

## Revenue impact over time

Since July 2020, the share of businesses reporting a negative revenue impact has decreased, from roughly one in two (47 per cent) of all businesses to one in five (20 per cent) in December 2020. Between December 2020 and February 2021, there was an uptick in the share of businesses reporting a decrease in revenue, associated with scheduled closures, renewed restrictions and seasonal factors. Large businesses were 6 percentage points on average less likely to report decreased revenue. Conversely, small businesses were 6 percentage points less likely to report increased revenue. The industries in which businesses were most likely to have reported a decrease in revenue were *Information Media and Telecommunications* (42 per cent), *Construction* (33 per cent) and *Manufacturing* (33 per cent). Businesses were about half as likely to report difficulty in meeting financial commitments in the near term, from about one in three in August 2020 (35 per cent reporting *Difficult or Very Difficult*) to about one in six (16 per cent) in June 2021. Small businesses were most likely to report this (16 per cent). The industries having the most difficulty meeting their financial commitments were *Arts and Recreation Services* (37 per cent), *Accommodation and Food Services* (25 per cent), and *Wholesale Trade* (25 per cent).<sup>1</sup>

**Figure: Change in business revenue, by employment size**



<sup>1</sup> ABS, *Business Indicators, Business Conditions and Sentiments* (<https://www.abs.gov.au/statistics/economy/business-indicators/business-conditions-and-sentiments/latest-release>)