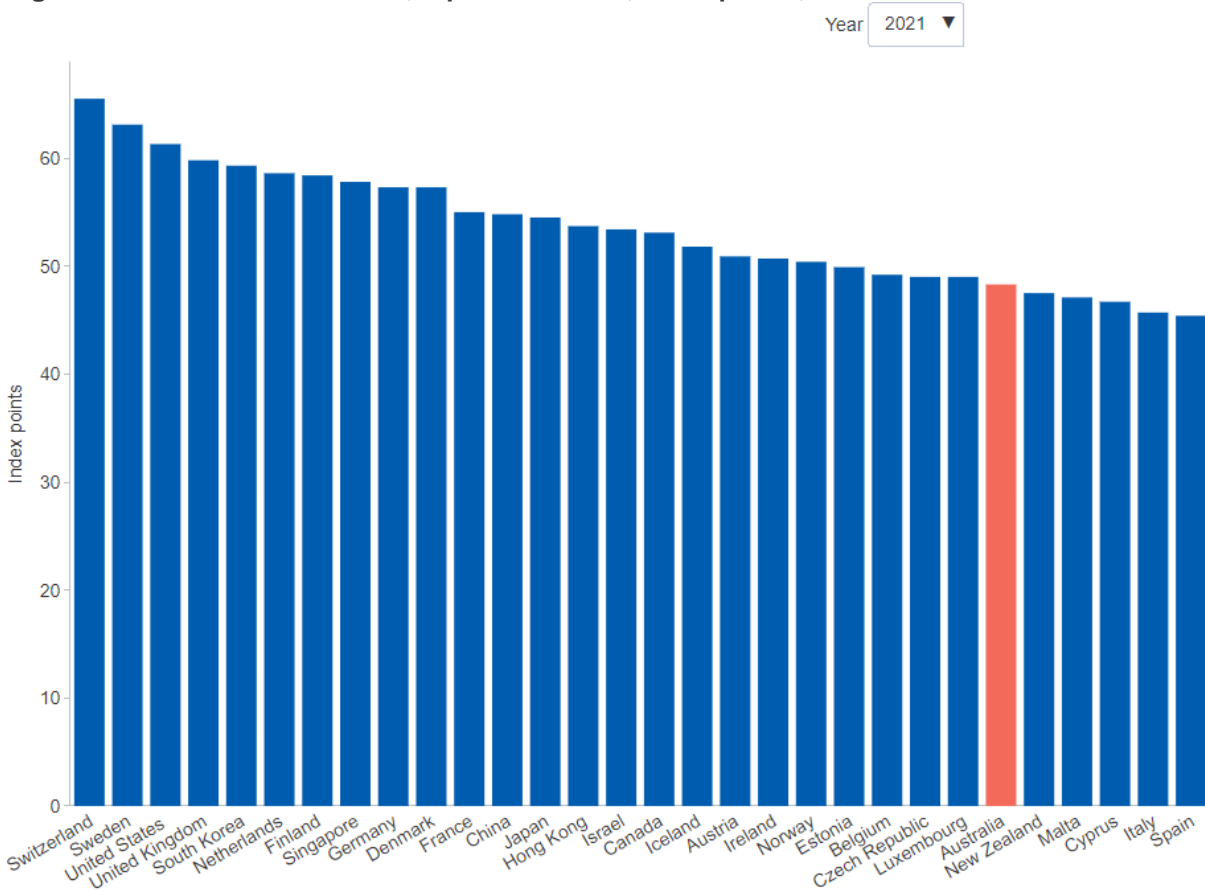


### 1.4.1 Global Innovation Index

The Global Innovation Index (GII) is a high-profile international index summarising factors affecting innovation outcomes and is often cited in cross-country comparisons. The GII score on which countries are ranked combines seven pillars. Each pillar is a combination of three sub-pillars which are weighted averages of different indicators. *Australia* ranked 25th out of 132 economies on the GII in 2021<sup>1</sup> and as such is classified to be among the innovating leaders — countries with mature innovation systems that perform well on innovation relative to GDP. The GII and other summary indices should be interpreted with caution, due to inherent limitations including the absence of a theoretical foundation to guide the selection of indicators, data availability and low sampling for surveys that provide qualitative data. These limitations may impact Australia's results.

**Figure: Global Innovation Index, top 30 countries, index points, latest 2021**



<sup>1</sup> Cornell University, INSEAD, and WIPO (2021) *Global Innovation Index 2021: Tracking Innovation through the COVID-19 Crisis* (<https://www.globalinnovationindex.org/analysis-indicator>)